

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)
Executive Conference Room
201 West Gray
1:30 P.M.
August 17, 2021

The Tax Increment Finance District #2 – University North Park (“UNP TIF”) Citizen’s Oversight Committee met at 1:30 p.m. via the Executive Conference Room on the 17th day of August 2021.

PRESENT: Members Paula Price, Bill Wilson, Adrian Francisco, and Chair Greg Burge

ABSENT: Dr. Nic Migliorino and Member Ted Smith

OTHERS PRESENT: Clint Mercer, Chief Accountant
Anthony Francisco, Director of Finance
Scott Sturtz, City Engineer
Jason Olsen, Director of Parks and Recreation
Kathryn Walker, City Attorney

Item 1, being

APPROVAL OF MINUTES from May 18, 2021 and June 15, 2021.

Chair Burge, who declared there was a quorum, called the meeting to order at 1:37 p.m. Member Price made a motion to approve the minutes from May 18, 2021 and June 15, 2021, which was duly seconded by Member Wilson. The motion passed unanimously.

Items Submitted for the record:

1. Minutes from May 18, 2021 and June 15, 2021 meetings

Item 2, being:

UPDATE AND POSSIBLE ACTION ON NEW BUSINESS AND ONGOING PROJECTS.

Scott Sturtz gave the update on the Robinson/I-35 project and the Legacy Trail project. He stated that the Robinson/I35 Westside project is being administered by ODOT and is going well. Phase I of the on/off ramps is complete and we are moving ahead on the drainage pipe installation in Phase II. We have cut the completion time in half. The south-bound lane is not open because the traffic signal has yet to be installed. We are projecting to finish this project by the end of the year.

Sturtz stated that the Legacy Trail project along 24th and Robinson to Rock Creek has been completed but the light fixtures are not installed as of yet. OG&E will install these and we have provided the poles.

Jason Olsen gave the update on the Young Family Athletic Center. He stated that we just had the ground breaking ceremony and that the total budget for the project will be \$38 million. \$22.5 million will come from Norman Forward, \$4 million from the Young family, \$3.8 million from the Room Tax, and \$6.7 million will come from Norman Regional Hospital. We are projecting to be open in spring of 2023.

Olsen gave the update on Legacy Park. He stated the cold spell in February caused damage in Legacy Park and the hail storm in the spring caused damage to lights. The UNP Business Improvement District provided \$131,000 to complete all of the repairs.

Member Adrian Francisco asked about what qualifies as economic development. Anthony Francisco stated that is has to be a job generator. Kathryn Walker described projects, such as IMMY, that could qualify for the remaining economic incentive funds.

Item 3, being:

FINANCIAL REPORTS

Anthony Francisco gave an update on the financials. He stated that we did purchase the land for the Young Family Athletic Center, so the fund money has been drawn down. The Town Center authorization has not been allocated to a specific project.

Item 4, being:

MISCELLANEOUS COMMENTS

Olsen stated that the Senior Wellness Center will break ground in October.

Item 5, being:

ADJOURN

Member Wilson made a motion to adjourn at 2:20 pm and the meeting was adjourned.