

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)
Conference Room C
201 W. Gray, Building C
1:30 P.M.
December 10, 2019

The Tax Increment Finance District #2 – University North Park (“UNP TIF”) Citizen’s Oversight Committee met at 1:30 p.m. in Conference Room C on the 10th day of December 2019.

PRESENT: Chair Fred Walden, Members Ted Smith, Chris Dragg, William Wilson, Greg Burge, and Robert Castleberry

ABSENT: Dr. Nick Migliorino, Paula Price, and Janese Shepard

OTHERS PRESENT: Anthony Francisco, Finance Director
Clint Mercer, Chief Accountant
Cynthia Rogers, citizen
Stephen Ellis, citizen
Katie Standlee, Norman Transcript

Item 1, being

APPROVAL OF MINUTES from July 16, 2019.

Chair Walden, who declared there was a quorum, called the meeting to order at 1:40 pm. Member Smith made a motion to approve the minutes from the July 16, 2019 meeting. Member Wilson seconded the motion. Members Burge and Castleberry abstained from the vote. The motion was approved unanimously.

Items Submitted for the record:

1. Minutes from July 16, 2019 meeting

Chair Walden announced that he is resigning as Chair of this Committee.

Item 2, being:

UPDATE AND POSSIBLE ACTION ON COUNCIL ADOPTION OF AMENDED PROJECT PLAN.

Anthony Francisco passed out a handout about the amended Project Plan Ordinance that was approved by the Council on November 26. He stated that page 2 talked about the Recreational Facility project that has been approved to replace the Cultural Facility from the original Plan. It is a total of \$5.5 million, with \$2 million being for the land purchase, \$2.73 million is a supplement for the construction of the Multi-Sport Facility and the Aquatic Facility, and \$350,000 is for operational contribution from the UNP TIF for the Aquatic Center.

Member Wilson stated that the wording of the amendment does not put a cap on future increases in funding. Francisco stated that the maximum approved from the UNP TIF Fund is \$5.155 million. At least \$22.5 million of Norman Forward funds will be spent on the facility. Additional funds could theoretically be acquired funding from the General Fund or Capital Fund if approved by the City Council.

Francisco stated that page 3 shows the location of the facilities, which will have access to the area from 24th Avenue. The 4th and 5th pages show the interior of the Multi-Sports Facility. Norman Regional Health System could have a wellness center in the facility.

Member Burge raised questions as to the Committee's purview to review the design of the facilities. Francisco stated that the Committee's purview includes review of proposed facilities in University North Park.

Member Smith made a motion to approve the amended Project Plan. Member Castleberry seconded the motion. Members Smith, Dragg, and Castleberry voted yes and Members Walden, Wilson, and Burge voted no.

Item 3, being:

UPDATE AND POSSIBLE ACTION ON ANNUAL REPORT

Member Dragg wanted to make one change in relation to the wording about the recommendation to the City Council adding a major project for the Senior Center separately and maintaining the allocation for the Cultural Center project.

Member Burge made a motion to approve the annual report with the change, which was duly seconded by Member Smith. Member Castleberry abstained from the vote due to being new. The vote was approved unanimously.

Item 4, being:

UPDATE AND POSSIBLE ACTION ON NEW BUSINESS AND ONGOING PROJECTS.

Francisco stated that the parking lot in Legacy Park is complete. He gave a handout about ongoing projects. The first project is a final plat for an assisted living center at 24th and Radius Way. The second project is a final plat for UNP section 17, which is to be a Hudiburg car dealership.

Member Castleberry made a motion to recommend to the City Council they not approve the car lot. Member Dragg seconded the motion. The motion was approved unanimously.

Item 5, being:

FINANCIAL REPORTS

Francisco stated that we have stopped apportioning sales tax to the TIF Fund and are projecting to have enough available on-hand funds to meet all of the authorized projects. The City will make a payment of \$1.4 million to ODOT for the Robinson Crossing intersection, as well as Flood and Tecumseh, out of the TIF Fund.

Item 6, being:

DISCUSSION AND ACTION ON 2020 SCHEDULE OF MEETINGS.

Member Wilson made a motion for Member Burge to take over as Committee Chair and to approve the 2020 schedule of meetings as presented. This was seconded by Member Smith and was approved unanimously.

Item 7, being:

MISCELLANEOUS COMMENTS

Member Castleberry wanted to get clarification from Legal about the citizen petition that is going around. Would the vote be at the next general election in April 2020 or would it be at the next Mayoral election in 2022?

Item 8, being:

ADJOURN

Member Smith made a motion to adjourn the meeting, which was duly seconded by Member Wilson. The motion was unanimously approved, and the meeting was adjourned at 2:55 pm.