

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)
Executive Conference Room
201 WEST GRAY
1:30 P.M.
October 16, 2018

The Tax Increment Finance District #2 – University North Park (“UNP TIF”) Citizen’s Oversight Committee met at 1:30 p.m. in the Municipal Building Executive Conference Room on the 16th day of October, 2018.

PRESENT: Chair Fred Walden, Greg Burge, Ted Smith, William Wilson,
and Chris Dragg

ABSENT: Dr. Nick Migliorino, Janese Shepard, Anthony McBride, and
Paula Price

OTHERS PRESENT: Anthony Francisco, Finance Director
Clint Mercer, Chief Accountant
Kathryn Walker, Assistant City Attorney
Sara Kaplan, Retail Marketing Coordinator
Jeff Bryant, City Attorney

Item 1, being

APPROVAL OF MINUTES FROM September 18, 2018

The meeting was called to order at 1:37 pm by Chair Walden. Walden declared a quorum and a motion was made by Member Smith to approve the minutes, which was seconded by Member Dragg. The motion was unanimously approved.

Items Submitted for the record:

1. Minutes from September 18, 2018 meeting

Item 2, being:

DISCUSSION AND POSSIBLE ACTION ON ANNUAL REPORT FOR FISCAL YEAR 2017-2018

Anthony Francisco stated that we tried to include everything that was discussed and all recommendations made to Council in the draft of the Annual Report.

Member Burge stated that he would like to add an asterisk next to June 30, 2018 on the property tax schedule to note the fiscal year to date and not calendar year.

A motion to accept the Annual Report as amended was made by Member Burge and was seconded by Member Smith. The motion was approved unanimously.

Items Submitted for the record:

1. The City of Norman TIF #2 Oversight Committee Annual Report Draft for the period July 1, 2017-June 30, 2018

Item 3, being:

UPDATE AND POSSIBLE ACTION ON NEW BUSINESSES AND ONGOING PROJECTS

Francisco stated that there has been some new development north of the UNP TIF area on Tecumseh, but this is not actually in the UNP TIF area.

Item 4, being:

FINANCIAL REPORTS

Member Dragg asked if OU is coming up with a new arena proposal. Jeff Bryant stated that they are not coming up with a new deal for Norman, but that they are talking to the City of Moore and the Chickasaw Nation.

Chair Walden asked if there has been any movement on the reduction of apportionment to the UNP TIF. Francisco stated that there has been no formal meeting as of yet.

Item 5, being:

MISCELLANEOUS COMMENTS

Francisco addressed the status of recommendations made to the Council. Member Wilson stated that some members of Council claim that they do not receive the recommendations that the TIF Committee has been sending. Member Smith stated that the recommendations from all Oversight Councils go in the packets for the City Council meetings. Francisco then stated that anyone can go to the City Clerk's office and request copies of the City Council packets, and that there have been questions and comments from individual Council members related to the Committee's recent recommendation on the re-apportionment of UNP sales tax.

Member Smith asked about the recommendation from last month that would reduce the apportionment percentage to the UNP TIF. He stated that City Council Member Castleberry did talk with him about the reduction of apportionment to 20%, the Senior Center, and the OU land deal.

Item 6, being:

ADJOURN

A motion was made by Member Smith and seconded by Member Wilson to adjourn the meeting. The motion passed unanimously and the meeting adjourned at 2:10 pm.