

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)
STUDY SESSION ROOM
201 WEST GRAY
1:30 P.M.
April 17, 2012

The Tax Increment Financing District #2 - University North Park ("UNP TIF") Oversight Committee met at 1:30 p.m. in the Municipal Building Study Session Room on the 17th day of April, 2012.

PRESENT: Robert Castleberry, Mike Givel and Fred Walden

ABSENT: Harold Haralson, Ted Smith and Heath Hans

OTHERS PRESENT: Gail Poole
Anthony Francisco, Finance Director
Jeff Bryant, City Attorney
Clint Mercer, Chief Accountant
Suzanne Krohmer, Budget Manager
Roger Gallagher, Council Member

It was determined before the meeting started that three member's (Poole, Siano and Grace) terms had expired April 10, 2012. Jeff Bryant noted that it was Mr. Castleberry decision as Chairman to decide if three members out of six being present represented a quorum. Mr. Castleberry decided that since three is not a majority, a quorum was not present.

Jeff Bryant made a presentation regarding the status of negotiations on Development Agreement #5 (see attached slides). Since a quorum was not present, the presentation was for informational purposes only as no votes could be taken.

Anthony Francisco provided an update on TIF revenues and expenditures (see handouts attached).

The meeting was ended at approximately 2:30.