

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)
STUDY SESSION ROOM
201 WEST GRAY
1:30 P.M.
August 21, 2012

The Tax Increment Financing District #2 - University North Park ("UNP TIF") Oversight Committee met at 1:30 p.m. in the Municipal Building Study Session Room on the 21st day of August, 2012.

PRESENT: Joe Siano, Harold Haralson, Mike Givel, Ted Smith, Heath Hans, Janese Shepard and Gail Poole

ABSENT: Fred Walden

OTHERS PRESENT: Anthony Francisco, Finance Director
Clint Mercer, Chief Accountant
Suzanne Krohmer, Budget Manager
Kathryn Walker, Assistant City Attorney
Scott Sturtz, City Engineer

The meeting was called to order by Clint Mercer at 1:33. A quorum was present.

It was noted that Robert Castleberry (former Chairman) was appointed to the City Council since the last Committee meeting. As such, nominations were taken for the Chairman position. Harold Haralson was the only member nominated. A unanimous vote was taken and Mr. Haralson took over the meeting at that point. Nominations were sought for the Vice Chairman position. Heath Hans and Mike Givel were nominated and after a 4-2 vote Mr. Hans was elected Vice Chairman.

A motion was made and seconded to approve the June 19, 2012 and July 17, 2012 minutes. No changes were suggested and the motion passed unanimously.

A motion was made and seconded to approve the Annual Report as revised via previous meetings. No changes were suggested and the motion passed unanimously.

Anthony Francisco provided an update on three different projects. The first was the acceptance of a final plat (section VIII) within the TIF area by Council on August 14, 2012. Crest Foods will be in this area. A copy of the agenda item was passed out to the members (see attached). Second, it was noted that solicitation for bids for construction of Legacy Park will be made soon. Construction of the park is estimated to take approximately nine months once started. Third, an update was provided on construction of the intersection at 24th Ave NW and Legacy Park Drive. Scott Sturtz provided drawings of this intersection (see attached) and answered questions. Mr. Givel asked if the detention pond north of Legacy Park will flow into the Little River watershed and if it fits into the City's overall master plan. Mr. Sturtz noted that it does fit into the overall plan and will not flow into the Little River watershed but rather flow into the South Canadian watershed. Some discussion was made regarding the Committee's oversight of this type of matter.

Anthony Francisco provided the most recent financial report regarding TIF revenue collections (see attached).

The meeting was adjourned at approximately 1:50.