

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)
STUDY SESSION ROOM
201 WEST GRAY
2:00 P.M.
January 17, 2012

The Tax Increment Financing District #2 - University North Park ("UNP TIF") Oversight Committee met at 1:30 p.m. in the Municipal Building Study Session Room on the 17th day of January, 2012.

PRESENT: Robert Castleberry, Mike Givel, Kelley Grace, Sandra Longcrier, Joe Siano, Ted Smith, Fred Walden, Harold Haralson, and Gail Poole

ABSENT: None

OTHERS PRESENT: Anthony Francisco, Finance Director
Kathryn Walker, Assistant City Attorney
Clint Mercer, Chief Accountant
Suzanne Krohmer, Budget Manager
Roger Gallagher, Council Member
Joy Hampton, Norman Transcript

The meeting was called to order at 1:34 pm by Mr. Castleberry. A quorum was present.

Motion was made and seconded to approve the Minutes of the October 25, 2011 meeting. Unanimously approved.

Kathryn Walker provided a brief update on the negotiations of Development Agreement #5 (see slides attached). She stated that most everything had been ironed out with the main outstanding item representing the creation of a business improvement district to handle landscaping maintenance in the area. Discussion ensued.

Anthony Francisco provided an update on the construction progress in the area. He noted that a Holiday Inn Express was under construction just south of the Embassy Suites. Mathis Brothers is building a mattress store on the horseshoe area next to Logan's Steakhouse. A bank is under construction on the eastside and that the developer is in final negotiation stages for Crest Foods to the east of the recently constructed strip development that includes Zio's and Five Brothers. He also noted that north of this strip, another strip is being developed that will include a steakhouse and a Starbucks. Discussion ensued.

Robert Castleberry opened the floor for miscellaneous discussion. Mike Givel inquired about the transportation plan currently being prepared by City staff and if the UNP TIF district was included. Anthony Francisco noted that the transportation plan was comprehensive and that the UNP TIF district would most definitely be included.

A motion was made and seconded to adjourn at 1:56. Unanimously approved.