

UNP TIF OVERSIGHT COMMITTEE MINUTES  
EXECUTIVE STUDY SESSION ROOM  
201 WEST GRAY  
11:30 A.M.  
January 14, 2008

The University North Park Tax Increment Financing District ("UNP TIF") Oversight Committee met at 11:30 a.m. in the Municipal Building Study Session Room on the 14th day of January, 2008.

**PRESENT:** Robert Castleberry, Joe Lester, Lynne Miller, Gail Poole,  
Ted Greb, Diana Hartley, Joe Siano

**ABSENT:** Karla Bonzie, Sharon Parker

**OTHERS PRESENT:** Anthony Francisco, Finance Director  
Suzanne Krohmer, Budget Analyst  
Clint Mercer, Chief Accountant

The meeting was called to order by Chairman Robert Castleberry at approximately 11:50 a.m.

Anthony Francisco, Finance Director, gave a presentation (a copy is attached) covering the proposed financing package for the initial project activities and Legacy Park. Anthony discussed possible amounts, timing and financing terms.

Suzanne Krohmer, Budget Analyst, gave a short presentation regarding the status of vendors open in the TIF and life-to-date sales tax collections. A copy of Suzanne's handout is attached.

The meeting was adjourned by Chairman Castleberry at approximately 12:45 p.m.

# Proposed Financing For Initial Project Activities and Legacy Park

- Total Financing +/- \$20,500,000
  - \$12,250,000 for roads, design, legal fees
  - \$ 8,250,000 for Legacy Park
- Current Timing is March-April 2008 Depending On:
  - Rock Creek Bridge (road projects included?)
  - I-35 Frontage Road Determination
  - Council consideration in February
  - Legacy Park Design Contract

# Proposed Financing Terms

- Current Proposal is for OU Foundation to purchase TIF Revenue-backed Notes at short-term market rates
- Terms of financing anticipate permanent open market financing when cash flows are more steady
- Terms anticipate possible conference center financing as “parity” debt for TIF revenue, late 2008 (terms of this financing to be determined)

## University North Park TIF District

	<b>Business Name</b>	<b>Address</b>	<b>Opening Date</b>
1	Super Target	1400 24th Ave. NW, 73069	new location opened 5 pm 10/3/06
2	Kohl's	2110 24th Ave. NW, 73069	opened 10/3/07, 9/30/07 (soft open)
3	TJ Maxx	1580 24th Ave. NW, 73069	opened 10/21/07
4	Dress Barn	510 24th Ave. NW, Suite A101	opened 10/26/07
5	Maurice's	1530 24th Ave. NW, Suite A102	opened 11/1/07
6	Metro Shoe Warehouse by Westies	1732 24th Ave. NW	opened 11/2/07
7	Rack Room Shoes	1550 24th Ave. NW, Suite A103	opened 11/6/07
8	PetCo	1670 24th Ave. NW, 73069	opened 11/16/07
9	AT&T Wireless	1444 24th Ave. NW, Space 105	opened 12/7/07
10	Circuit City	1620 24th Ave. NW, 73069	opened 12/13/07, 12/8/07 (soft open)
11	Citi Financial	1708 24th Ave. NW, 73069	opened 12/14/07, DOES NOT COLLECT SALES TAX
12	T-Mobile	1420 24th Ave. NW, 73069	opened 12/15/07
13	Pei Wei	1500 24th Ave. NW, 73069	opened 1/7/08
14	Office Depot		opening 1/08
15	Sports Clips	1428 24th Ave. NW, Suite E102	opening 1/11/08

Gross Sales Tax Collections to Date =

\$

2,169,343

60% Sales Tax Allocated to UNP TIF Fund to Date =

\$

734,457