ORDINANCE NO. O-1920-63

AN ORDINANCE OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AUTHORIZING THE CALLING AND HOLDING OF A SPECIAL ELECTION IN THE CITY OF NORMAN, STATE OF OKLAHOMA (THE "CITY"), ON THE 25th DAY OF AUGUST, 2020, FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED QUALIFIED ELECTORS OF SAID CITY THE QUESTION OF THE ISSUANCE OF GENERAL OBLIGATION BONDS OF SAID CITY IN AN AMOUNT NOT TO EXCEED THE SUM OF TWENTY FOUR MILLION THREE HUNDRED THOUSAND DOLLARS ($24,300,000) TO BE ISSUED IN ONE OR MORE SERIES TO PROVIDE FUNDS FOR THE PURPOSE OF CONSTRUCTING, RECONSTRUCTING, EXPANDING, REPAIRING, WHICH MAY ALSO INCLUDE IMPROVING, RENOVATING, ACQUIRING AND EQUIPPING MUNICIPAL SERVICES FACILITIES, ALL TO BE OWNED EXCLUSIVELY BY THE CITY; ALL TO BE COMPLETED WITH OR WITHOUT THE USE OF OTHER FUNDS, AND LEVYING AND COLLECTING AN ANNUAL TAX, IN ADDITION TO ALL OTHER TAXES, UPON ALL THE TAXABLE PROPERTY IN SAID CITY FOR THE PAYMENT OF THE INTEREST AND PRINCIPAL ON SAID BONDS; PROVIDING FOR ELECTION PROCEDURES; DECLARING AN EMERGENCY; PROVIDING FOR SEVERABILITY; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, it is deemed advisable by The City of Norman, State of Oklahoma (the "City") to provide funds for the following purpose:

(i) Municipal Facilities: To provide funds for the purpose of constructing, expanding, repairing, which may also include improving, renovating, acquiring and equipping municipal facilities, all to be owned exclusively by the City; and

WHEREAS, the estimated amounts necessary for such purposes as listed above are as follows:

(i) Municipal Facilities: Twenty-Four Million Three Hundred Thousand Dollars ($24,300,000.00); and

WHEREAS, there are no funds in the treasury for such purposes, and power is granted said City by Section 27, Article 10, of the Oklahoma Constitution and laws of the State of Oklahoma, to issue bonds to provide funds for such purposes, provided the same is authorized by the registered qualified voters thereof, voting at an election held for such purpose.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

SECTION 1. PROPOSITION. That the Mayor of the City, or in her absence or incapacity, the duly qualified Mayor Pro Tempore, be and hereby is authorized and directed to call a special election to be held in the City on the 25th day of August, 2020, for the purpose of submitting to the registered qualified voters of the City, for their approval or rejection, the following proposition:

PROPOSITION

Municipal Facilities Bond Projects

Shall The City of Norman, State of Oklahoma, incur an indebtedness by issuing its general obligation bonds in the sum of Twenty Four Million Three Hundred Thousand Dollars ($24,300,000.00) to provide funds for the purpose of constructing, reconstructing, expanding, repairing, which may also include improving, renovating, acquiring and equipping municipal facilities, all to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten percentum (10%) per annum, payable semi-annually and to become due serially within twenty-five (25) years from their date?

SECTION 2. DESCRIPTION OF PROJECTS AND USE OF PROCEEDS.

(Proposition – Municipal Facilities Bond Projects)

The Municipal Facilities Projects for which the proceeds of the aforesaid not to exceed $24,300,000 general obligation bonds shall be expended consist of constructing, reconstructing, expanding, repairing, which may also include improving, renovating, acquiring and equipping municipal services facilities, all to be owned exclusively by said City, and including but not limited to those municipal facilities listed below. The costs of the projects are based on engineering estimates, with engineering to be completed as the bonds are issued and with the improvements to be made as needed. Said projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amount of each such project shall be as follows:

Transit and Fire Maintenance Facility to include construction of a new fleet and fire maintenance facilities to include new service bays, administrative offices, storage and restrooms	$5,000,000
Municipal Complex Improvements to include renovations, improved space utilization, and the relocation of various City departments and services	$11,300,000
Emergency Operations Center to include construction of a new facility to house emergency operations, including emergency dispatch communications, to support emergency operations within the City	$8,000,000
TOTAL: (representing 100% of $24,300,000)	$24,300,000

SECTION 3. ELECTION PROCEDURES. That with respect to the election to be held on August 25, 2020:

a. The number and location of the polling places, the hours of opening and closing of the polls, and the names of the officers who shall conduct the election shall be the same as the regular polling places and persons prescribed and selected by the Cleveland County Election Board, for elections in Norman, Oklahoma.

b. That the Special Election Proclamation and Notice of even date, a copy of which is on file with the City Clerk and which is incorporated herein by reference, calling said election is hereby approved in all respects, and the Mayor or Mayor Pro Tem is hereby authorized to execute said Special Election Proclamation and Notice on behalf of the City, and the City Clerk or Deputy City Clerk is hereby authorized to attest and affix the seal of the City to said Special Election Proclamation and Notice, and to cause a copy of said Special Election Proclamation and Notice to be published as required by law, and a copy thereof delivered to the Cleveland County Election Board.

c. That the City Clerk shall serve or cause to be served, a copy of this Ordinance and the Special Election Proclamation and Notice upon the office of the Cleveland County Election Board at least seventy-five (75) days prior to the date of the election, as required by law.

d. Pursuant to Title 62, Section 896.1, the City Clerk is hereby directed to publish such project information related to the City's outstanding general obligation bonds, if any, and project information related to the proposed general obligation bonds to be voted upon on August 25, 2020, in accordance with the Bond Transparency Act of 2017.

SECTION 4. EMERGENCY CLAUSE. It is necessary for the immediate preservation of the peace, health, and safety of the City, and the inhabitants thereof that the provisions of this Ordinance become operative immediately and therefore, an emergency is hereby declared to exist and this Ordinance shall be in full force and effect immediately from and after its passage and approval by the City Council, subject to approval by the registered qualified voters of the City at a special election as set forth herein.

SECTION 5. SEVERABILITY. If any section, subsection, sentence, clause, phrase, or portion of this Ordinance is, for any reason, held invalid or unconstitutional, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions of this Ordinance.

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PASSED AND ADOPTED AND SIGNED BY THE MAYOR THIS 9TH DAY OF JUNE, 2020.

(SEAL)

THE CITY OF NORMAN, OKLAHOMA

Mayor

ATTEST:

City Clerk

STATE OF OKLAHOMA)
) SS
COUNTY OF CLEVELAND)

I, the undersigned, the duly qualified and acting Clerk of The City of Norman, Oklahoma hereby certify that the foregoing is a true and complete copy of an Ordinance authorizing the calling and holding of an election for the purpose therein set out adopted by the governing body of said municipality and Transcript of Proceedings of said governing body at a regular meeting thereof held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the Notice of the schedule of regular meetings of the governing body of The City of Norman, Oklahoma for the calendar year 2020 having been given in writing to the City Clerk of said City at 10:30 o'clock a.m. on the 29th day of October, 2019, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entry to the Municipal Building, 201 West Gray Street, Norman, Oklahoma, 73069, the place of this meeting in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 6:48 o'clock p.m. on the 5th day of April, 2020, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

WITNESS my hand and the seal of said City this 9th day of June, 2020.

(SEAL)

Brenda Hall
City Clerk

CITY OF NORMAN
CORPORATE
SEAL
OKLAHOMA