

Norman Community Reinvestment Council Homebuyer Program

PARTICIPATING BANKS IN THE NCRC HOMEBUYER PROGRAM

ARVEST BANK
ELOISE MOHR
366-3984

BANCFIRST
JANICE WATSON
SHELLY MATTHEWS
360-6061

BANK OF AMERICA
TERRY TEEL
292-2883

BANK OF OKLAHOMA
CLINT SIMONTON
366-3639

CHASE
BECKY SCHOELEN
292-6557

BANK OF THE WEST
447-3242

COPPERMARK BANK
CANDY BIGGERS
945-8131 x3903

FIRST AMERICAN BANK
NIKKI McBRIDE
579-7000

FIRST BANK & TRUST
MICHELLE MOGHADAM-ELLISON
366-1810

FIRST FIDELITY BANK
DARRELL JANAWAY
416-2262

FIRST STATE BANK
329-7600

INTRUST BANK
DEEANN SCHROYER
949-6589

IBC
RITA BROOKS
841-4745

MIDFIRST BANK
KRISTE BOWEN
767-7884

MCCLAIN BANK
ANN SWANSON
447-7283

REPUBLIC BANK & TRUST
KIM GIEBLER
CHRIS SULLIVAN
GARY TRESEMER
JOHNNELL JONES
366-2750

A dream of most American families is to own their own home. While most moderate income households have the necessary income to own and maintain a home, the costs incurred in the purchase of a home make this dream unreachable. The City of Norman HOME Program and the Norman Community Reinvestment Council are pleased to announce that funds are available for down payment and closing cost assistance for first time homebuyers. Up to \$5,000 per household may be applied for to help offset the cost of purchasing a home. Applications for this program are processed by the participating banks at the time of mortgage application. For additional information, please contact a mortgage professional of a participating bank or Lisa Krieg at the City of Norman, 366-5464.

To qualify for this program the household

- income must be below 80% of median;
- Purchase price of the house cannot exceed \$133,000;
- must be able to provide a minimum of 1% of the purchase price;
- must be able to qualify for a mortgage through a NCRC member bank;
- in case of non-occupant co-borrower, maximum housing expense to household income of primary borrower can not exceed 41%
- cannot presently own property, or have owned property in the previous three years;
- must be willing to occupy purchased home as principal residence for five years; and
- must attend a homebuyer orientation class prior to closing; a schedule of upcoming classes may be obtained from Neighborhood Housing Services 231-4663.

Income limits effective 3/25/09

Family Size	80% of Median Income
1	\$32,750
2	\$37,450
3	\$42,100
4	\$46,800
5	\$50,550
6	\$54,300